



## INDEPENDENT AUDITOR'S REPORT

To the Members of "M/s.PRACHODHAN DEVELOPMENT SERVICES".

### Report on the Audit of the Standalone Financial Statements

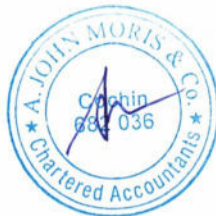
#### Opinion

We have audited the standalone financial statements of "M/s. PRACHODHAN DEVELOPMENT SERVICES" which comprise the balance sheet as at 31<sup>st</sup> March 2021, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss, and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of





our knowledge and belief were necessary for the purposes of our audit.

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (d) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position
  - ii. The Company did not have any long-term contracts including derivative contracts as at 31.03.2021 for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Cochin  
Date: 07/09/2021

For A John Moris & Co.  
Chartered Accountants  
Firm No. 007220S



Jobin George  
Partner

Membership No. 236710  
UDIN: 21236710AAAAHQ6713





ANNEXURE-'A' TO THE AUDITORS' REPORT  
REPORT OF THE AUDITOR TO THE MEMBERS IN ACCORDANCE WITH THE  
COMPANIES (AUDITORS' REPORT) ORDER 2016

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
  
(b) As explained to us, fixed assets are physically verified by the management at reasonable intervals, which, in our opinion, is reasonable looking to the size of the Company and the nature of its business. No material discrepancies were noticed on such verification.  
  
(c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company does not hold any title deeds of immovable properties.
2. The inventory has been physically verified by the management at reasonable intervals during the year. The procedures of physical verification of the inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business. As per the information and explanations given to us, discrepancies noticed on physical verification between the physical stocks and book records were not material.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, it was observed that the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii(a) relating to receipt of principal amount and interest, and iii(b) relating to overdue amount, of the order are not applicable to the Company.
4. According to the information and explanations given to us and on the basis of our examination of the books of account, it was observed that the Company has neither granted any loans to the Directors nor any investments were made by the Company. Hence, the provisions of section 185 and 186 of the Companies Act, 2013 are not applicable.
5. No deposits have been accepted by the Company within the meaning of directives issued by RBI (Reserve Bank of India) and Sections 73 to 76 or any other relevant provisions of the Act and Rules framed there under.





6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for any of the activities of the Company.
7. (a) According to the records, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including Investor Education and Protection Funds, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Customs Duty, Excise Duty, Cess and other applicable statutory dues during the year.  
  
(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax and service tax, which have not been deposited on account of any disputes.
8. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) or term loans during the year.
10. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud/misappropriation on or by the Company has been noticed or reported during the year.
11. According to the information and explanations given to us and based on our examination of the records of the Company, managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Act.
12. The Company is not a chit fund or a Nidhi /mutual benefit fund/society. Accordingly, this paragraph of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by applicable accounting standards.






14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment of shares.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with any of its directors as is mentioned in Section 192 of the Act.
16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Place: COCHIN  
Date: 07-09-2021

For M/s. A. John Moris & Co.,  
Chartered Accountants  
FRN No: 007220 S

  
(JOBIN GEORGE)

Partner

M. No.: 236710

Place: COCHIN  
Date: 07-09-2021





**ANNEXURE - 'B' TO THE AUDITORS' REPORT**  
**REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF**  
**SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")**

We have audited the internal financial controls over financial reporting of "M/s. PRACHODHAN DEVELOPMENT SERVICES". ("the Company") as of 31<sup>st</sup> March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that,

- i. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

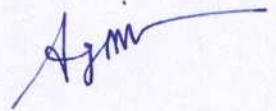




## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s. A. John Moris & Co.,  
Chartered Accountants  
FRN No: 007220 S



(JOBIN GEORGE)

Partner

M. No.: 236710

Place: COCHIN  
Date: 07-09-2021

Place: COCHIN  
Date: 07-09-2021





**PRACHODHAN DEVELOPMENT SERVICES LIMITED**  
**PLOT NO.9,SHREE RAMAKRISHNA SOCIETY,**  
**GOREWADA,NAGPUR,MAHARASHTRA**  
**Balance Sheet as at 31st March, 2021**

Sl. No.	Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
			Rs.	Rs.
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	Shareholders' Funds			
	(a) Share capital	3	40,00,000	1,00,000
	(b) Reserves and surplus	4	2,31,19,042	2,18,12,080
2	CSR Project fund		76,26,302	-
3	Non-current liabilities			
	(a) Long-term borrowings	5	13,04,900	13,04,900
	(b) Deferred tax liabilities (net)			
	(c) Long-term provisions			
4	Current liabilities			
	(a) Short-term borrowings			
	(b) Trade Payables	6	(2,62,054)	(6,72,811)
	(b) Other current liabilities	7	74,45,852	82,56,792
	<b>TOTAL</b>		<b>4,32,34,041</b>	<b>3,08,00,961</b>
<b>B</b>	<b>ASSETS</b>			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	8	2,35,65,274	2,08,77,495
	(ii) Intangible assets		17,204	
	(iii) Work in Progress		47,40,921	13,86,436
			2,83,23,400	2,22,63,931
	(b) Non-current investments			
	(c) Long-term loans and advances			
2	Current assets			
	(a) Current investments			
	(b) Trade receivables			
	(c) Cash and cash equivalents	9	1,06,22,368	45,39,971
	(d) Short-term loans and advances			
	(e) Other current assets	10	42,88,273	39,97,060
	<b>TOTAL</b>		<b>4,32,34,041</b>	<b>3,08,00,961</b>

In terms of our report attached.

For A. JOHN MORIS & CO.,  
Chartered Accountants  
FRN. 007220 S



(JOBIN GEORGE)  
Partner

M.No. 236710

UDIN: 21236710AAAAHQ6713

Place: Maharashtra

Date : 07/09/2021

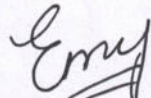
For and on behalf of the Board of Directors,



(AJITHSEN SELVADHAS)

Director

DIN: 06976327



(EMY ACHA PAUL)

Director

DIN: 07434054





PRACHODHAN DEVELOPMENT SERVICES LIMITED PLOT NO.9,SHREE RAMAKRISHNA SOCIETY, GOREWADA,NAGPUR,MAHARASHTRA Statement of Profit and Loss - Normal as at 31st March, 2021				
Sl. No.	Particulars	Note No.	31-03-2021	31-03-2020
			Rs.	Rs.
I	<b>REVENUE</b>			
	Donation Received		80,000	6,38,231
	Admission Fees		1,04,100	10,14,090
	Bank interest		6,65,969	46,064
	Uniform Fee		-	9,420
	School fee		1,25,534	15,38,452
	Hostel Fee		17,350	7,47,980
	CSR Fund		1,18,73,698	1,03,49,540
	Consultation fee		-	10,00,000
	NGO MGT Fee ESFB 2019-20		3,02,469	-
	Rental Income		7,00,000	14,00,000
	Consultation fee		-	20,40,000
	Other Income		13,869	89,147
	Prior period Ites		1,83,902	-
	Balajyoti Fee Collection		73,290	-
	Examination Fee		17,200	-
	LCS Fee Collection		46,150	-
	LPS Fee Collection		99,430	-
	Tution Fees		23,300	-
	Loss of Pay		2,66,231	-
	<b>Total</b>		<b>1,45,92,492</b>	<b>1,88,72,924</b>
II	<b>EXPENDITURE</b>			
	Employee benefits expense	11	13,82,158	35,814
	Administrative and other Expenses	12	1,09,52,482	68,86,667
	Depreciation and amortisation expense		9,50,891	6,16,632
	<b>Total</b>		<b>1,32,85,530</b>	<b>75,39,112</b>
III	Excess of Income over Expenditure (I-II)		13,06,961	1,13,33,812
IV	Earnings per share (Face value of Rs 10/- each):		3.27	1,133.38
V	See accompanying notes forming part of the financial statements			

In terms of our report attached.

For A. JOHN MORIS & CO.,

Chartered Accountants

FRN. 007220 S

(JOBIN GEORGE)

Partner

M.No. 236710

UDIN: 21236710AAAAHQ6713

Place: Maharashtra

Date : 07/09/2021

For and on behalf of the Board of Directors,

(AJITHSEN SELVADHAS)

Director

DIN: 06976327

(EMY ACHA PAUL)

Director

DIN: 07434054





**PRACHODHAN DEVELOPMENT SERVICES LIMITED**  
**PLOT NO.9,SHREE RAMAKRISHNA SOCIETY,**  
**GOREWADA,NAGPUR,MAHARASHTRA**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31,MARCH 2021**

Particulars	For the year ended 31.3.2021		For the year ended 31.3.2020	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
<b>A. Cash flow from operating activities</b>				
Net Surplus for the year		13,06,961		1,13,33,812
<u>Adjustments for:</u>				
Depreciation and amortisation	9,50,891		6,16,632	
Interest Income	-6,65,969		(46,064)	
Operating profit before working capital changes		15,91,883		1,19,04,380
<u>Changes in working capital:</u>				
<i>Adjustments for (increase) / decrease in operating</i>				
Trade receivables under Financing Activity				
Long-term loans and advances				
Trade Payables under Financing Activity	4,10,757		39,883	
Other Current Assets	-2,91,213		(19,75,927)	
<i>Adjustments for increase / (decrease) in operating</i>				
Other current liabilities	-8,10,940		(14,83,239)	
Short-term provisions				
		-6,91,396		(34,19,283)
Cash flow from extraordinary items		-		-
Cash generated from operations		9,00,487		84,85,097
Net income tax (paid) / refunds				
Net cash flow used in operating activities (A)		9,00,487		84,85,097
<b>B. Cash flow from investing activities</b>				
Bank Interest received	6,65,969		46,064	
Capital expenditure on fixed assets	-70,10,360		(43,90,868)	
		-63,44,391		(43,44,804)
<b>C. Cash flow from financing activities</b>				
Proceeds from issue of equity shares	39,00,000			
Share Application Money	0	39,00,000	-	-
Net cash flow from financing activities (C)		39,00,000		-
<b>Net increase in Cash and cash equivalents (A+B+C)</b>		-15,43,904		41,40,294
Cash and cash equivalents at the beginning of the year		45,39,971		3,99,677
Cash and cash equivalents at the end of the year		29,96,066		45,39,971
Reconciliation of Cash and cash equivalents with the				
Cash and cash equivalents as per Balance Sheet (Refer		1,06,22,368		45,39,971
Less: Deposits not considered as Cash and cash equivalents		0		-
Net Cash and cash equivalents (as defined in AS 3 Cash				
Cash and cash equivalents at the end of the year *		1,06,22,368		45,39,971
* Comprises:				
(a) Cash on hand				
(b) Balances with banks		1,06,22,368		45,39,971
		1,06,22,368		45,39,971

In terms of our report attached.

For A. JOHN MORIS & CO.,  
Chartered Accountants  
FRN. 007220 S

(JOBIN GEORGE)

Partner

M.No. 236710

UDIN:21236710AAAAHQ6713

Place: Maharashtra

Date : 07/09/2021

For and on behalf of the Board of Directors,

(AJITHSEN SELVADHAS)

Director

DIN: 06976327

(EMY ACHA PAUL)

Director

DIN: 07434054





**PRACHODHAN DEVELOPMENT SERVICES LIMITED**  
**PLOT NO.9,SHREE RAMAKRISHNA SOCIETY,**  
**GOREWADA,NAGPUR,MAHARASHTRA**  
**Notes forming part of the financial statements**

Note	Particulars
<b>1</b>	<p><b>Corporate Information</b></p> <p>M/s. PRACHODHAN DEVELOPMENT SERVICES was incorporated as a Section 25 Company under the Companies Act, 1956 on 07-08-2008 vide Registration No.U67190MH2008NPL185592 (now Section 8 Company under the Companies Act,2013).</p> <p>The registered office of the company is located at Plot No 9,Shree Ramakrishna Society, Gorewada Road Katol Road P.O Nagpur, Maharashtra 440013.</p> <p>The operations of the Company are mostly concentrated in the States of Maharashtra and Kerala.</p>
<b>2</b>	<p><b>Significant Accounting Policies</b></p> <p><b>2.1 Basis of accounting and preparation of Financial Statements</b></p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.</p> <p>The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.</p> <p><b>2.2 Use of Estimates</b></p> <p>The preparation of financial statements in conformity with Indian Generally Accepted Accounting Policies requires the management of the company to make certain estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenue and expenses during the reported period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.</p>
<b>2.3</b>	<p><b>Cash and cash equivalents</b></p> <p>Cash and Cash equivalents for the purpose of cash flow statement comprise cash in hand and cash at bank.</p>
<b>2.4</b>	<p><b>Cash flow statement</b></p> <p>Cash flows are reported using the indirect method as per AS-3, whereby profit before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.</p>
<b>2.5</b>	<p><b>Depreciation and Amortisation</b></p> <p>(i) Depreciation has been provided on the straight-line method as per the rates prescribed in Schedule II to the Companies Act, 2013.</p> <p>ii) Depreciation is provided on the pro rata basis from the date the asset is being put to use.</p>
<b>2.6</b>	<p><b>Revenue Recognition</b></p>





	<p>Unrestricted Grants or Donations and various fee received are recognised as income in the current period</p> <p>Fund received for the purpose of Corporate Social Responsibility(CSR) Projects which is in the nature of restricted grants, initially booked as a liability in the respective Fund account and is recognised as income when it is expended for the purpose specified by the funding agency</p>
2.7	<p><b>Tangible Fixed Assets</b></p> <p>Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.</p>
2.8	<p><b>Employee Benefits</b></p> <p>Employee benefits include salaries, wages and staff welfare expenses.</p> <p>Short term employee benefits including salaries, social security contribution, short term compensated absences (such as paid annual leave) where the absence are expected to occur within twelve months after the end of the period in which the employees render the related services, profit sharing, and business payable within twelve months after the end of the period in which the employees render the related services and non monetary benefits for current employees are estimated and measured on an undiscounted basis.</p> <p><u>Defined contribution plans</u></p> <p>The Company's contribution to provident fund are considered as defined contribution plans and are recognised in Profit &amp; Loss statement.</p>
2.9	<p><b>Earnings Per Share</b></p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.</p>
3.0	<p><b>Taxes on Income</b></p> <p>Current tax is the amount of tax payable on the taxable income for the year after taking into consideration the benefits / disallowances admissible under the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences.</p> <p>Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised.</p> <p>Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p> <p>Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.</p>





**PRACHODHAN DEVELOPMENT SERVICES LIMITED**  
**PLOT NO.9,SHREE RAMAKRISHNA SOCIETY,**  
**GOREWADA,NAGPUR,MAHARASHTRA**  
**Schedules forming part of financial statements 31st March, 2021**

**Note 3 Share capital:-**

Particulars	As at 31 March,2021		As at 31 March,2020	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs. 10 each with voting rights Preference shares of Rs. Nil each	5,00,000 -	50,00,000 -	5,00,000 -	50,00,000 -
(b) Issued Equity shares of Rs. 10 each with voting rights Preference shares of Rs. Nil each	4,00,000 -	40,00,000 -	10,000 -	1,00,000 -
(c) Subscribed and fully paid up Equity shares of Rs. 10 each with voting rights Preference shares of Rs. Nil each	4,00,000 -	40,00,000 -	10,000 -	1,00,000 -
<b>Total</b>	<b>4,00,000</b>	<b>40,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

**Notes:**

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance (Nos.)	Fresh issue (Nos.)	Closing Balance (Nos.)
Equity shares with voting rights			
Year ended 31 March, 2020			
- Number of shares	10,000	-	10,000
- Amount (Rs.)	1,00,000	-	1,00,000
Year ended 31 March, 2021			
- Number of shares	10,000	3,90,000	4,00,000
- Amount (Rs.)	1,00,000	39,00,000	40,00,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March,2021		As at 31 March,2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
George K John	5,000	1.25%	5,000	50.00%
George Thomas	5,000	1.25%	5,000	50.00%
Paul Thomas	20,000	5.00%	-	-
Mr. Samu Thomas John	10,000	2.50%	-	-
Alok Thomas Paul	10,000	2.50%	-	-
Lahanti Business services Pvt Ltd	3,50,000	87.50%	-	-

**Note 4 Reserves and surplus:-**

Particulars	As at 31 March,2021	As at 31 March,2020
	Rs.	Rs.
(a) Surplus / (Deficit) in Income and Expenditure Account		
Opening balance	2,18,12,080	1,04,78,268
Add: Excess of income over expenditure	13,06,961	1,13,33,812
Closing balance	2,31,19,042	2,18,12,080
Capital Reserve		
Opening Balance	-	-
Add :Amount transferred to Reserve during the current year	-	-
<b>Closing balance</b>	<b>2,31,19,042</b>	<b>2,18,12,080</b>





<b>Note 5 Long-term borrowings :-</b>		
Particulars	As at 31 March,2021	As at 31 March,2020
	Rs.	Rs.
(a) Loan from directors	3,68,000	3,68,000
(b) Other Loans and advances	9,36,900	9,36,900
<b>Total</b>	<b>13,04,900</b>	<b>13,04,900</b>
<b>Note 6 Sundry Creditors</b>		
Particulars	As at 31 March,2021	As at 31 March,2020
	Rs.	Rs.
ESPCL	4,198	(1,99,652)
Nichams Buisness Private Limited	-	(13,956)
Sanma Garment Pvt Ltd.	(2,17,602)	(5,33,653)
SHASHI KUMAR SINGH	(48,650)	-
IDEA SOLUTION	-	53,150
ESAF PUBLICATIONS TRUST	-	21,300
<b>Total</b>	<b>(2,62,054)</b>	<b>(6,72,811)</b>
<b>Note 7 Other current liabilities:-</b>		
Particulars	As at 31 March,2021	As at 31 March,2020
	Rs.	Rs.
Auditors remuneration payable	29,500	29,500
Duties and Charges payable	250	6,550
Caution deposit	31,500	31,500
Salary Payable	6,23,080	5,99,546
Other payables	16,12,297	21,31,037
Rent Deposit	47,25,000	54,25,000
CHARITY FUND-ESWT	3,048	1,152
CHARITY FUND -SOCIETY	960	960
TDS Payable	99,846	-
Project Expenses Payable	2,62,656	-
FINE & PENALTY PAYABLE - TDS	4,120	-
PASHUMITRA FEES	27,000	-
RATES AND TAXES PAYABLE	6,300	-
UNIDENTIFIED DEPOSITS	422	-
PROGRAMME ADVANCE	9,516	#
Provisions	10,357	789
<b>Total</b>	<b>74,45,852</b>	<b>82,56,792</b>
<b>Note 9 Cash and cash equivalents :-</b>		
Particulars	As at 31 March,2021	As at 31 March,2020
	Rs.	Rs.
(a) Cash in hand	-	73,585
(b) Balances with banks		
(i) In current accounts	1,06,22,368	44,66,386
<b>Total</b>	<b>1,06,22,368</b>	<b>45,39,971</b>
<b>Note 10 Other Current Assets :-</b>		
Particulars	As at 31 March,2021	As at 31 March,2020
	Rs.	Rs.
TDS Receivable	3,22,960	3,14,560
Other receivables	36,60,000	36,60,000
Staff Advance	(1,000)	22,500
PROGRAMME ADVANCE	1,06,313	-
ADVANCE FOR CAPITAL ASSET	2,00,000	-
<b>Total</b>	<b>42,88,273</b>	<b>39,97,060</b>





Note 11 Employee Benefit Expenses:-		
Particulars	As at 31 March,2021	As at 31 March,2020
	Rs.	Rs.
Honorarium	13,36,329	-
Staff Welfare Expenses & other allowances	45,829	35,814
<b>Total</b>	<b>13,82,158</b>	<b>35,814</b>
Note 12 Administration and Other expenses:-		
Particulars	As at 31 March,2021	As at 31 March,2020
	Rs.	Rs.
Bank Charge	955	1,656
Fuel Expenses	2,970	47,481
Books and Periodicals	27,517	4,40,573
Electricity Bill	28,965	36,124
Electricals and fittings	-	4,200
Repairs and Maintenance	37,150	11,220
School Maintenance	33,561	1,33,407
ESAF SFB CSR	4,80,153	-
FINE & LATE FEE	5,852	-
LAND MEASUREMENT COST	10,000	-
Medical Expense	5,100	-
OFFICE Expenses	51,148	-
PROJECT EXPENSES 2020-21	41,70,120	-
REFRESHMENT	9,122	-
COVID-19 SUPPORT EXPENSE	23,93,118	-
MOBILE & INTERNET EXPENSE	299	-
CAMPUS MAINTENANCE	8,853	-
Office maintenace	-	50,083
Postage & Courier	112	235
Printing and stationery	14,906	47,526
Rent	22,050	63,289
Advertisement	-	3,886
Auditors Remuneration	29,500	29,500
Consultation Fee Expenses	1,00,000	14,100
Duties and Legal Charges	15,000	1,750
Rates and Taxes	500	10,640
Training Expenses	-	1,48,437
Food Expenses	-	4,49,812
Medical Insurance	-	45,000
Land registration expenses	-	85,220
Raw material	-	27,080
CSR Project expenses	-	14,39,615
ROC filing fee	-	1,51,853
Meeting expenses	12,460	9,580
Salary and wages	31,72,042	20,64,416
School Uniform	-	3,57,058
Flood relief expenses	2,07,400	9,32,956
Transportation	-	9,850
Travelling and conveyance	1,13,629	2,65,620
Utensils	-	4,500
<b>Total</b>	<b>1,09,52,482</b>	<b>68,86,667</b>





**PRACHODHAN DEVELOPMENT SERVICES LIMITED**  
**PLOT NO.9,SHREE RAMAKRISHNA SOCIETY,**  
**GOREWADA,NAGPUR,MAHARASHTRA**

**Note 8 (As per Companies Act, 2013)**

S.N o	Fixed Assets	Gross Block			Accumulated Depreciation			Net Block	
		Balance as at 1st April 2020	Additions/ (Disposals)	Acquired through business combinations	Balance as at 31st March 2021	Balance as at 1st April 2020	Depreciation charge for the year	Balance as at 31st March 2021	Balance as at 1st April 2020
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>a</b>	<b>Tangible Assets</b>								
	Land	75,50,030.00	-		75,50,030.00	-	-	75,50,030.00	75,50,030.00
	Buildings	1,36,39,665.00	25,77,719.00		1,62,17,384.00	10,60,568.29	5,13,550.49	1,46,43,265.22	1,25,79,096.72
	Furniture and Fittings	4,53,368.00	62,596.00		5,15,964.00	1,09,042.52	49,016.58	3,57,904.90	3,44,325.48
	Office equipment	89,754.00	5,70,150.00		6,59,904.00	31,019.78	1,25,381.76	5,03,502.46	58,734.22
	Vehicles	1,22,344.00			1,22,344.00	14,528.35	14,528.35	93,287.30	1,07,815.65
	Computer and Accessories	3,47,550.00	4,24,170.00		7,71,720.00	1,10,057.50	2,44,378.00	4,17,284.50	2,37,492.50
	<b>Total</b>	<b>2,22,02,711.00</b>	<b>36,34,635.00</b>	<b>-</b>	<b>2,58,37,346.00</b>	<b>13,25,216.44</b>	<b>9,46,855.18</b>	<b>2,35,65,274.38</b>	<b>2,08,77,494.57</b>
<b>b</b>	<b>Intangible Assets</b>								
	Software	-	21,240.00		21,240.00	-	4035.6	17,204.40	-
	<b>Total</b>	<b>-</b>	<b>21,240.00</b>	<b>-</b>	<b>21,240.00</b>	<b>-</b>	<b>4,035.60</b>	<b>17,204.40</b>	<b>-</b>
	<b>Current Year</b>	<b>2,22,02,711.00</b>	<b>36,55,875.00</b>	<b>-</b>	<b>2,58,58,586.00</b>	<b>13,25,216.44</b>	<b>9,50,890.78</b>	<b>2,35,82,478.78</b>	<b>2,08,77,494.57</b>
	<b>Previous Year</b>	<b>1,78,11,843.00</b>	<b>43,90,868.00</b>	<b>-</b>	<b>2,22,02,711.00</b>	<b>7,08,584.64</b>	<b>6,16,631.80</b>	<b>2,08,77,494.57</b>	<b>1,71,03,258.36</b>





**PRACHODHAN DEVELOPMENT SERVICES LIMITED**  
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**Note 12 Disclosure under Accounting Standard 18**

Note	Particulars		
	<u>Related party transactions</u>		
12.1	Details of related parties:		
	Description of relationship	Names of related parties	
	Director (Key Managerial Personnel)	AJITHSEN SELVADHAS	
	Director	SAMU THOMAS JOHN	
	Director	MEREENA PAUL	
	Director	EMY ACHA PAUL	
	Director	PHILIP SABU	
	Associated Institution		
	Entities in which Key Managerial Personnel can exercise significant influence		
	Evangelical Social Action Forum	Director (Key Managerial Person)	
	Note: Related parties have been identified by the Management.		
12.2	Details of related party transactions during the year ended 31st March, 2021 and balances outstanding as at 31 March, 2020:		
	Transaction Particulars	As at 31 March, 2021	As at 31 March, 2020
		Rs.	Rs.
	Particulars	As at 31 March, 2021	As at 31 March, 2020
	<u>Loand from Directors : Balances Outstanding at the end of the year.</u>		
	Loan repayable		
	Emy Acha Paul	1,00,000.00	1,00,000.00
	Mereena Paul	2,68,000.00	2,68,000.00
	Total	3,68,000.00	3,68,000.00

**Note 13 Disclosure under Accounting Standard - 20**

**Earning Per Share**

	Particulars	As at 31 March, 2021	As at 31 March, 2020
		Rs.	Rs.
	Net Profit After Tax	13,06,961.29	1,13,33,812.06
	Weighted average No. of Equity Shares for basic / diluted EPS (nos.)	4,00,000.00	10,000.00
	Nominal value of equity per share (in `)	10.00	10.00
	Basic / diluted earning per share (in `)	3.27	1,133.38

**Note 14 Additional information to the Financial Statements**

	Particulars
14.1	<b>Earnings in foreign currency</b>
	Export sales (In FOB)
14.2	<b>Expenditure in foreign currency</b>
	a) CIF value of imports
14.3	<b>Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act,</b>
	There are no micro and small Enterprises, to whom the company owes dues, which are outstanding for more than 45 days at the balance sheet date. The above information regarding micro enterprises and small enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the auditors.

